

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10252	10089	10170	10223	10305	10358	Buy	Buy	Sell
Sensex	33247	32717	32982	33152	33417	33586	Buy	Buy	Sell
Nifty Futures	10276	10112	10194	10245	10328	10379	Buy	Buy	Sell
Bank Nifty	25168	24770	24969	25088	25287	25405	Buy	Buy	Sell
CNX IT	11275	11119	11197	11253	11331	11386	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33246.7	193.6	0.59
NIFTY	10252.1	59.15	0.58
MIDCAP	16806.4	15.76	0.09
SMLCAP	17923.4	-58.4	-0.32
BSEFMC	10517.4	71.74	0.69
AUTO	25214.0	91.83	0.37
POWER	2258.0	1.74	0.08
REALTY	2339.1	6.12	0.26
BSE IT	10856.6	-4.11	-0.04
BANSEX	28460.5	188.7	0.67
OILGAS	16231.3	159.3	0.99
METAL	13488.5	38.71	0.29

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-17 EUR-INR	76.24	76.03	0.45
27-Dec-17 USD-INR	64.41	64.50	-0.19
27-Dec-17 GBP-INR	86.67	86.10	0.51
27-Dec-17 JPY-INR	57.18	56.93	0.34

Advance/ Decline	Adv	Dec	Un Ch.
NSE	643	1100	51
BSE	1092	1526	169

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4976	4766	232
DII	3535	3909	(374)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the choppy day of trade in green terrain, as traders opted to buy beaten down but fundamentally strong stocks in dying hour of trade ahead of exit poll results of Gujarat election. After a cautious start, markets entered into red terrain and traded cautiously as the Federal Reserve delivered a much-anticipated interest rate hike but flagged caution about inflation, tempering expectations for future tightening, which weighed on the dollar and Treasury yields. Traders also remained concerned with the Reserve Bank of India (RBI) data showing that India's current account deficit (CAD) widened to 1.2 percent of GDP or \$ 7.2 billion in July-September, from 0.6 percent of GDP or \$ 3.4 billion reported in the same period a year ago. Meanwhile, the trade deficit widened to \$ 32.8 billion in the previous quarter from \$ 25.6 billion a year ago.

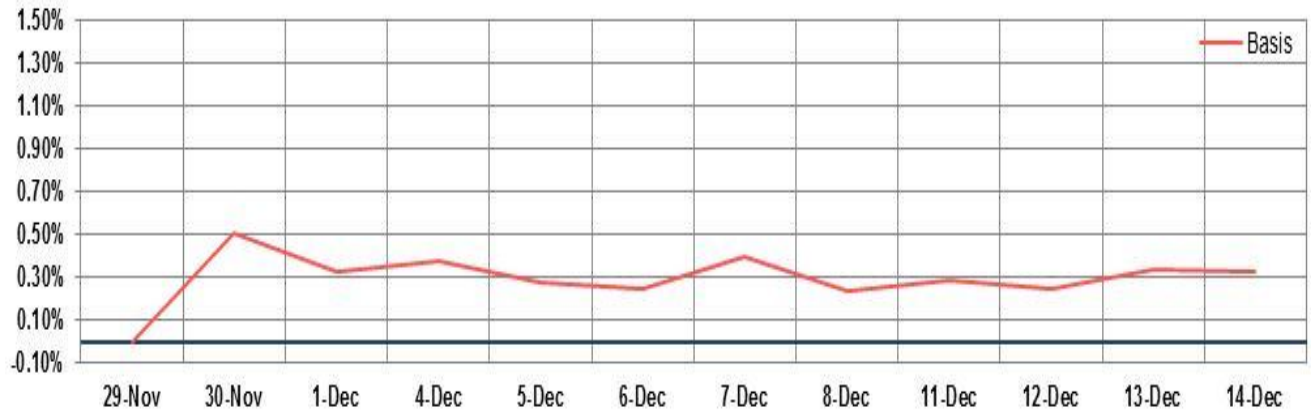
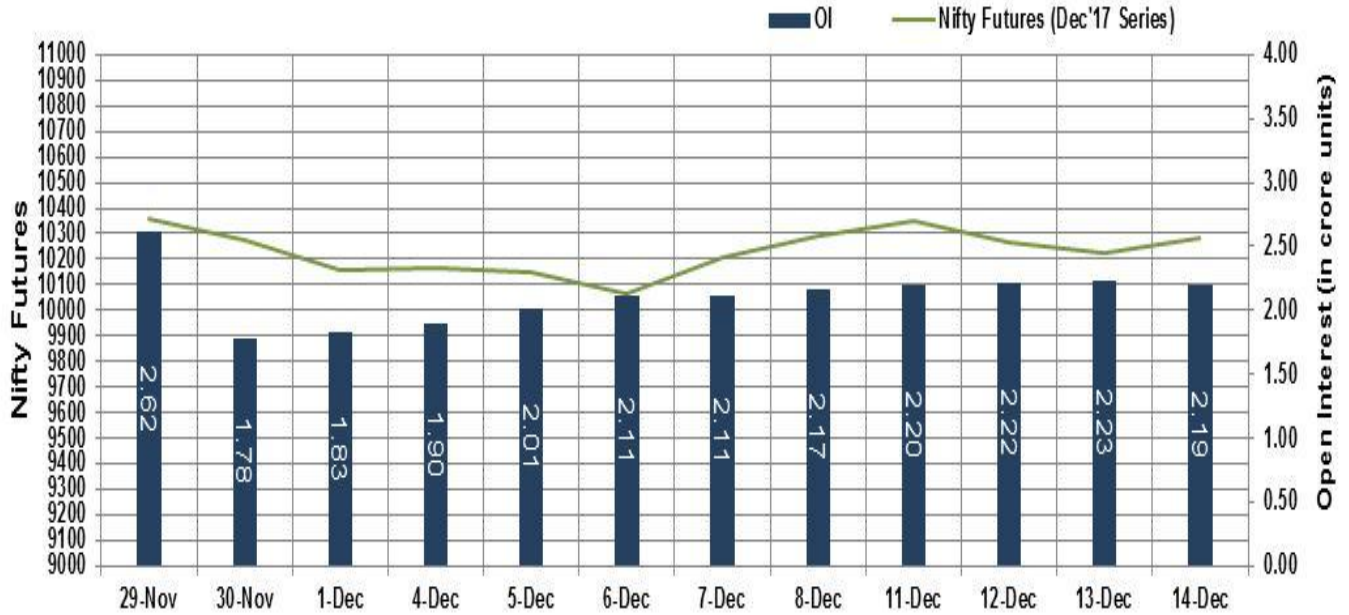
On the global front, European markets were trading in red in early deals, as investors reacted negatively to the US Federal Reserve's decision to raise interest rates. Weakness in bank stocks dragged European shares lower as the financial sector caught the cold from US rate hike. Asian markets ended mostly in red. China's central bank nudged up money market rates as authorities sought to defuse financial risks without imperiling the economy, a balancing act that it has managed successfully so far this year as activity remained broadly steady.

Market Turnover & FII Derivative Data

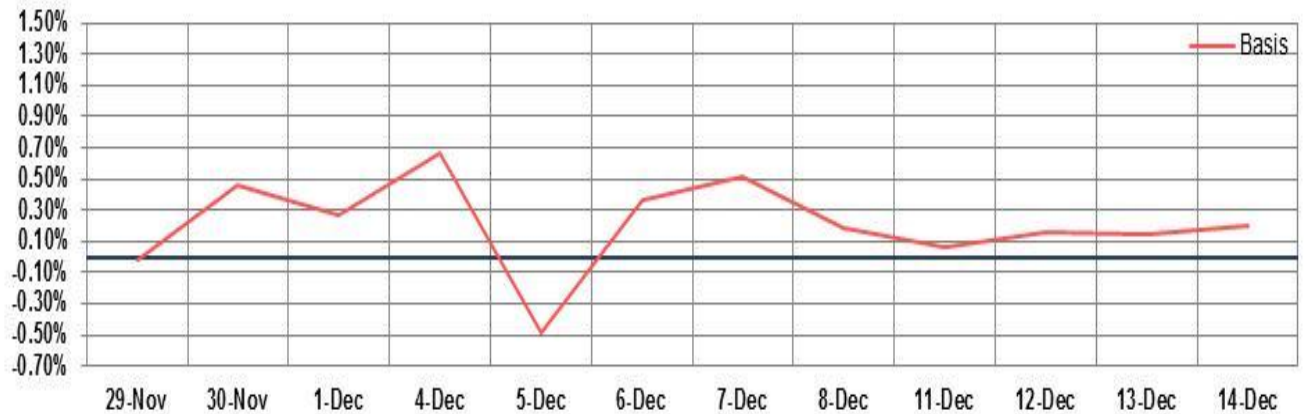
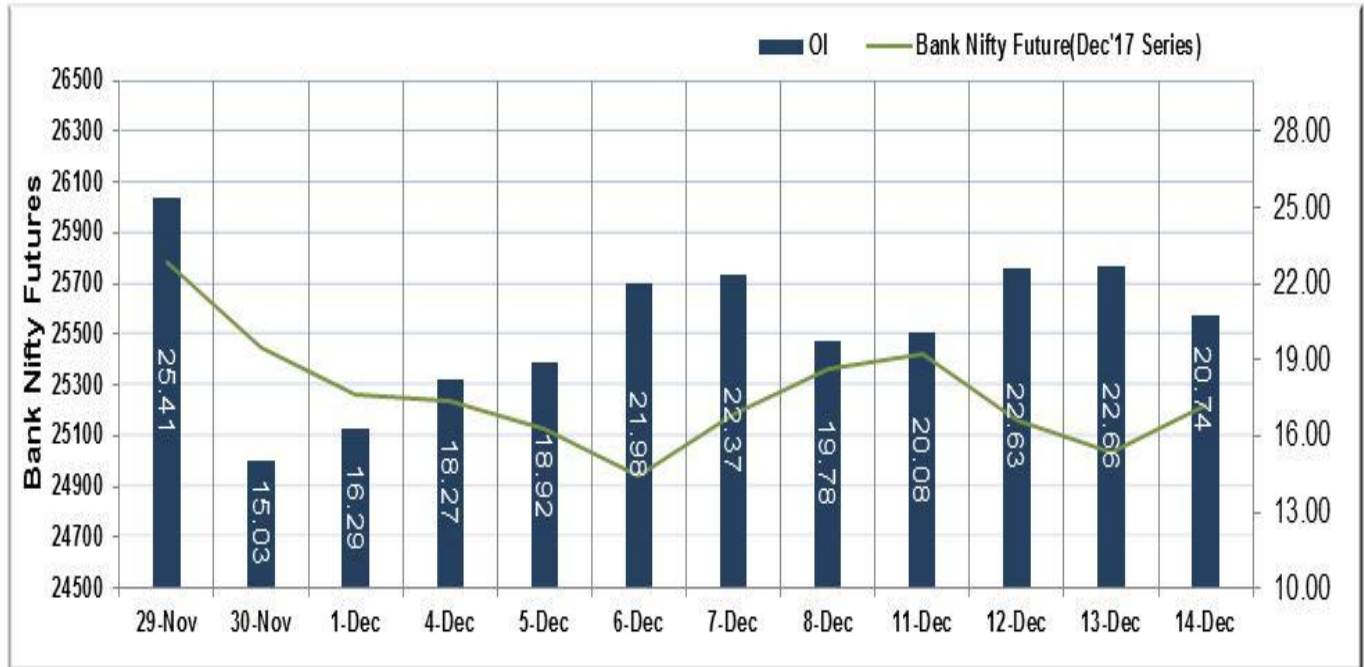
Market TO	Current	Previous	Net%
BSE CASH	2030	2691	(661)
NSE CASH	93938	95676	(1739)
NSE FO	7658	7047	611

FII Derivatives	Buy	Sell	Net
Ind. Futures	2586	1818	767
Ind. Options	87634	88700	(1067)
Stk. Futures	7908	7777	131
Stk. Options	5835	5875	(41)

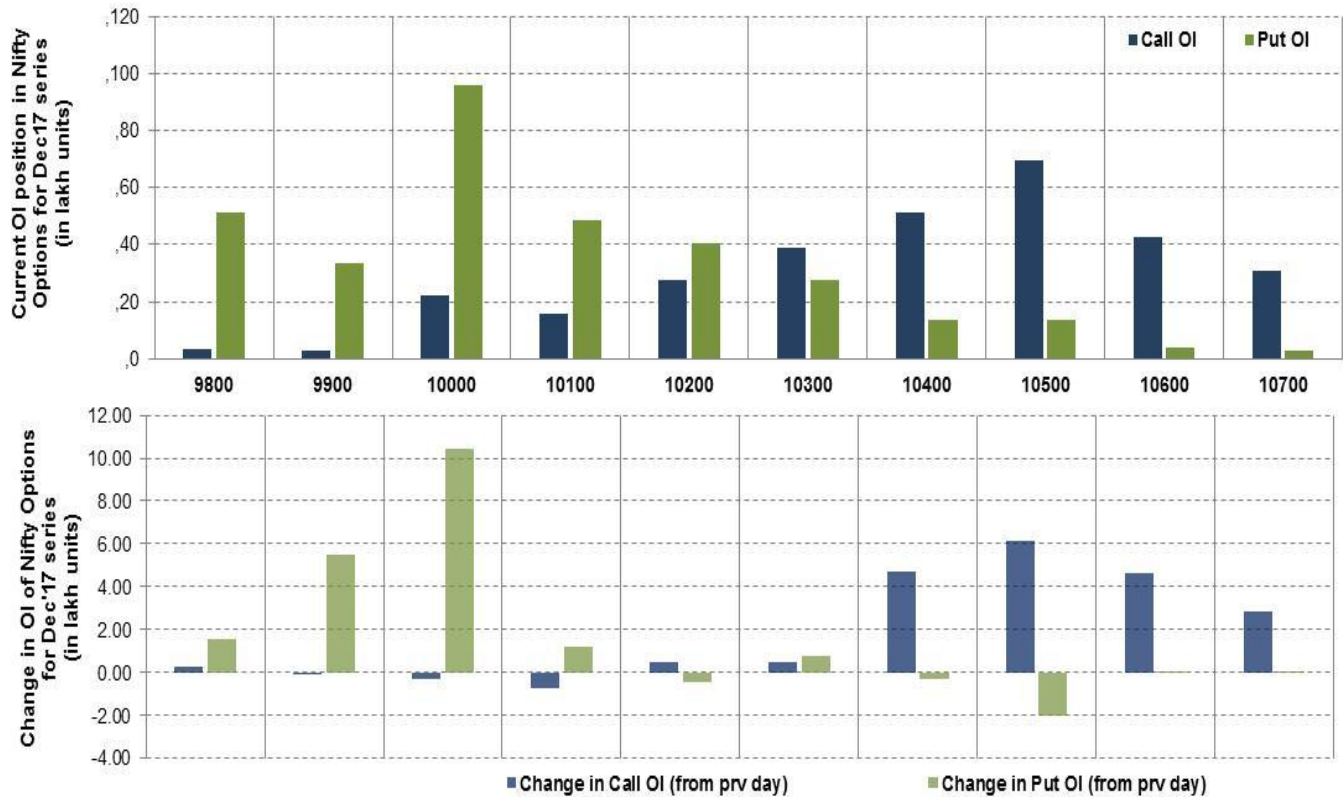
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with an addition of 0.61 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with an addition of 1.04 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (6.95mn) and that for Puts was at 10,000 SP (9.60).

Nifty Technical & Indices Levels

1-Nifty 50 - 14/12/17
Avg Avg



Nifty Cash prices have settled at 10252.1 up 0.58% from its previous close. On the upper side it has resistance of 10300 and 10350 levels, while lower side it has support of 10200 and 10150 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DCBBANK	4,981,500	5,544,000	11.29	187.50	2.60
TATACOMM	7,649,600	8,466,500	10.68	705.10	0.95
M&M	5,726,000	6,335,000	10.64	1432.20	1.38
WOCKPHARMA	3,356,000	3,661,600	9.11	763.00	5.54
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NIITTECH	991,500	963,000	-2.87	619.50	0.54
IRB	16,727,500	16,210,000	-3.09	208.50	6.27
RAMCOCEM	531,200	514,400	-3.16	707.50	0.79
MUTHOOTFIN	3,088,500	2,979,000	-3.55	424.05	2.27
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BERGEPAIN	1,705,000	2,347,400	37.68	247.50	-1.39
JUSTDIAL	2,533,200	2,887,200	13.97	493.60	-2.85
INDIGO	2,328,600	2,557,800	9.84	1138.00	-0.17
TCS	6,442,000	6,927,250	7.53	2570.20	-2.50
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GAIL	18,866,000	18,570,000	-1.57	487.85	-0.71
JSWENERGY	66,232,000	64,863,500	-2.07	79.80	-0.68
MRPL	11,101,500	10,867,500	-2.11	123.55	-0.72
ICIL	10,983,000	10,748,500	-2.14	107.35	-2.67

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